

NOTICES

Notice No.

20241021-13

Notice Date

21 Oct 2024

Category

Trading

Segment

Derivatives

Subject

Changes in Market Lot for Index Derivatives Contracts

Content

In accordance with SEBI circular SEBI/HO/MRD/TPD-1/P/CIR/2024/132 dated October 1, 2024, and partial modification to Exchange notice number 20240930-62 dated September 30, 2024, we bring to your notice the revision in market lot of Index derivatives contracts introduced after November 20, 2024.

For computation of revised lot size, the average of the closing price of the underlying index has been taken for one month period of September 16, 2024, to October 15, 2024. The Market lot for index derivatives shall be revised for contracts that are introduced after November 20, 2024, as per below table –

Underlying Index	Existing Market Lot	Revised Market Lot
BSE Sensex	10	20
BSE Bankex	15	30
BSE Sensex 50	25	60

1. Monthly Index Derivatives Contracts

Existing unexpired monthly contracts (i.e. last Monday of the month for BSE BANKEX, last Thursday of the month for BSE SENSEX50 and last Friday of the month for BSE SENSEX) for November 2024, December 2024, and January 2025 shall retain their current market lot.

New Monthly Contracts generated after November 20, 2024 (post-November 2024 monthly expiry) shall have the new market lot.

2. Weekly Index Derivatives Contracts for BSE SENSEX

Existing unexpired weekly contracts generated till November 20, 2024 (i.e. weekly contracts up to January 3, 2025) shall retain their current market lot.

New weekly contracts generated after November 20, 2024 (i.e. end of day on November 22, 2024) shall have the new market lot. In other words, weekly contracts of January 10, 2025, and beyond shall have the new market lot.

3. Long Dated Index Options Contracts (Quarterly and Half-Yearly) for BSE SENSEX

Long dated Contracts with expiry dates March 2025 and beyond shall retain their current market lot until December 27, 2024.

On December 27, 2024, End of Day, the market lot for all long-dated BSE SENSEX contracts shall change to the new market lot.

4. Stock Derivatives Contracts

No changes in market lot, as per Exchange Circular 20240930-62.

Market Participants are advised to take note of the of the upcoming revisions in lot size on the above-mentioned dates.

For & On Behalf of BSE Ltd,

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Head-Trading Operations

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